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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO. 155 OF 2004

Mr. Tolaram Chudiwala ..Petitioner.

vs.

M/s. Mega Visa Marketing
& Solutions Ltd., ..Respondents.

Ms. J.M. Sidhwa i/by Mehta & Girdharlal
for petitioner.

Mr. D.S. Purandare i/by Negandhi, Shah &
Himayatullah for company.

CORAM : S.U.KAMDAR, J.

DATE : 3rd December 2005.

P.C.

. The learned counsel for the company states that they will deposit a sum of Rs. 3,40,000/- in this Court on or before 10.4.2005. The petitioner accepts the said proposal. In an event if the amount is so deposited the petition to stand dismissed.

2. In an event, if the amount is not deposited the petition to stand admitted and made returnable on 5.8.2005. The petitioner to deposit with the

Prothonotary and Senior Master a sum of Rs. 2000/- within a period of one week from today.

3. The admission of the petition to be advertised in two newspapers namely, Free Press Journal and Navshakti and Government Gazette. On the failure of the petitioner to advertise the said petition, office is directed to advertise the same by utilising the amount deposited.

4. If the amount is so deposited within the time stipulated, the petitioner to file a suit within a period of four weeks from the date of communication of such deposit by the advocate of the respondent to the advocate of the petitioner and the amount to stand transferred to the credit of the suit and invested in a fixed deposit in any nationalised bank initially for a period of three years and the said deposit to be renewed thereafter from time to time till further orders.

5. In an event if no such suit is filed within the stipulated period of time the company will be entitled to withdraw the amount.

6. Petition disposed of accordingly. No order as to costs.